
FRAUD RISK MANAGEMENT

Can you afford the risk of negative publicity,
how about fraud?

26th-27th May 2016

Dar es Salaam, Tanzania

Venue:	Ledger Plaza- Bahari Beach Hotel, Dar es Salaam, Tanzania
Seminar Fee:	850 USD

Creditinfo Tanzania
www.creditinfo.co.tz

Introduction

Don't learn about fraud the hard way - prevent it instead by effectively managing its business risk.

Fraud can cost firms up to 10% of income and much more by means of a damaged reputation. While many are aware of regulatory and corporate governance requirements to manage this risk type, only a few truly understand the necessary components in this process.

Course Overview

This two day seminar will provide you with all the tools, tips and know-how on how to manage and implement an effective fraud risk management program.

Discuss the components of a fraudulent act, the different types of fraud schemes and the impact fraud has on organizations. Also, analyze why individuals commit fraud and why the threat of punishment alone doesn't deter potential fraudsters.

What will you learn?

Our expert trainer will better help you to understand, through discussions, scenarios, and case studies the following, although not limited to:

- Why you need to manage fraud risk?
- Business functions and warning signs
- Day-to-day fraud scenarios
- Managing fraud risk and creating an anti-fraud culture
- How to map fraud risk systematically
- How to develop a fraud risk management program
- Fraud risk assessment
- Automated continuous monitoring tools
- Anti-fraud controls
- Responding to discovered fraud.

This two day seminar is highly interactive and is designed to equip you with the tools to effect immediate change.

Who shall attend?

- Internal and external auditors
- Governance, risk and compliance professional
- Anti-fraud professionals
- Executive management
- Investigators
- Ethics professionals
- Management and anyone interested in fraud risk management.
- Compliance and Internal Audit
- External Auditors
- Finance and Risk Managers

What are the benefits?

- Exploring the essential steps your organisation needs to take and providing knowledge and skills necessary for creating effective anti-fraud measures.
 - Tools and techniques can be immediately applied to improve anti-fraud risk management and overall business performance.
 - Knowledge of anti-fraud risk procedures, how these are developed and how they are applied.
 - Greater awareness of the different deployment environments and methods that can be used, as well as a better understanding of the industry in Kenya / Tanzania and benchmark with best practices worldwide.
 - Full course notes
 - Certificate of attendance
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Agenda **Day 1**

07:30	Registration - Breakfast Pastries/coffee
08:30	Introduction Building an effective fraud risk management program requires solid understanding of how and why fraud is perpetrated. Discuss the components of a fraudulent act, different types of fraud schemes and the impact fraud has on organizations. Also, analyze why individuals commit fraud and why the threat of punishment alone doesn't deter potential fraudsters.
10:00	Fraud Risk Management – Overview The risk of fraud is just one of the many types of risks to be managed by an organization. But to let this risk fall out of focus can bring catastrophic results. This session will provide an overview on risk management frameworks and will introduce the concept of fraud risk, including the factors that influence it. You will also learn about why businesses should manage fraud risk and who within the organization is responsible for this task.
11:00	Break
11:30	Developing a Fraud Risk Management Program Without clear, defined objectives, a fraud risk management program cannot be effective. Learn how to set program objectives and define risk appetite as the first step in building the program. Then, discuss the seven other steps involved in developing a fraud risk management program, as well as the program components necessary to fully manage the risk of fraud.
12:30	Lunch
13:30	Fraud Risk Assessment, Part 1 The foundation of a successful fraud risk management program is a well-designed and properly executed fraud risk assessment. Learn what makes a good fraud risk assessment and how to plan and prepare the organization for the assessment. You will also discuss numerous considerations that must be incorporated into the assessment process to ensure the fraud risk assessment's success.
14:50	Break
15:05	Fraud Risk Assessment, Part 2 The foundation of a successful fraud risk management program is a well-designed and properly executed fraud risk assessment. Continuing the discussion from the previous session, this session will explore how to apply a risk assessment framework and how to use the results of the assessment to boost the success of the fraud risk management program.

Agenda **Day 2**

07:30	Registration - Breakfast Pastries/coffee
08:30	Establishing an Anti-Fraud Culture and Ensuring Fraud Awareness In this session, you will examine the need for an ethical corporate culture and what such a culture looks like. You will also identify the roles and responsibilities of different parties throughout the organization with regard to managing fraud risk, and discuss how performance measurement and management initiatives can support – or hinder – the organization’s anti-fraud initiatives. In addition, this session will explore how to promote employee fraud awareness by instituting an effective employee anti-fraud education program, ethics policy, code of conduct, and employee support programs.
10:00	General Anti-Fraud Controls (Entity Level) Identify different types of internal controls and the framework for building an effective system of internal controls for the organization. Additionally, learn how to design and implement entity-wide controls to prevent fraud, such as the proper tone at the top and good hiring practices, and to detect fraud, such as hotlines and proactive fraud audit policies.
11:00	Break
11:30	Specific Anti-Fraud Controls (Process or Transaction Level) In every organization, internal controls should be enacted to address the risk that specific processes or transactions are susceptible to manipulation by fraudsters. This session breaks down the control mechanisms designed to prevent each type of fraud scheme – from skimming to financial statement manipulation to data breaches – that an organization might face.
12:30	Lunch
13:30	Using Automated Continuous Monitoring Tools The use of automated continuous monitoring tools is a best practice in managing the risk of fraud. However, if not implemented properly, it can become quite time consuming and cumbersome. Discuss the benefits of and potential issues with the use of such tools. Also, examine the types of automated tests and data analytics that can be used to help identify potential fraud.
14:50	Break
15:05	Responding to Discovered Fraud An effective fraud risk management program includes processes and procedures for investigating and remediating any identified instances of fraud, and for providing swift and appropriate punishment to identified perpetrators. This session outlines procedures for receiving and evaluating fraud allegations, planning and undertaking a fraud examination and reporting and responding to the findings of the investigation.



Trainer Biography

Nolan Williams **CFA/CFE**

Former Police officer now Consultant and global expert in operational, security and Fraud risk management. Nolan is the owner/director of The Risk Consultancy; an Icelandic company specialized in operational, fraud and security risk management training and consultation.

Nolan worked for Goldman Sachs global security division one of the most globally recognized investment banks for over 16 years in London. Nolan has over nineteen years of risk and security management experience, and has successfully enabled and assisted corporations and SMEs achieve certified risk management and corporate governance status.

He is experienced in the design and implementation of fraud risk management frameworks and training programs. Nolan is recognized as an Operational risk management expert and speaker at International events. He is also a member of the Association of Certified Fraud Examiners.

Course Venue

This programme takes place on a non-residential basis at Ledger Plaza- Bahari Beach Hotel, Dar es Salaam, Tanzania. Non-residential course fees include training facilities, documentation, lunches and refreshments for the duration of the programme. Delegates are responsible for arranging their own accommodation, however, a list of convenient hotels (many at specially negotiated rates) is available upon registration.

How do I register?

To register, please send an email to Pamela Uriyo at **sales@creditinfo.co.tz** with details of attendees' names and we will respond to you.

About us

Creditinfo Tanzania is the first licensed and operational credit reference bureau in Tanzania. We received our license from the Bank of Tanzania early June 2013. Our core business is information in relation to credit, offering services to cover each stage of the customer life cycle. Our services help banks and other credit providers to evaluate prospective customers, monitor performance of existing ones and manage the debts that they may have incurred. We collect data from as many sources as possible, process and make it available in a useful format to subscribers who have a rightful reason to use that data. We provide these services in accordance with the relevant legal framework provided by the Bank of Tanzania.

Creditinfo Tanzania also offer services to assist banks provide quality data to the Bank of Tanzania's Credit Reference Databank; automation of the capture and decisioning of new credit applications, development of bespoke scorecards and credit risk management consultancy.

Creditinfo Academy also part of the Creditinfo Tanzania, is a skills development and training provider that delivers accredited, generic and customized training services related to credit lifecycle management. The focus at Creditinfo Academy is to provide training for clients in need of skills development interventions to improve operational efficiency and overall business performance.



I learnt a lot from the day about credit bureaus and the services and systems that they use and how these can assist my bank make smarter lending decisions, including how to grade the borrowers by using Creditinfo's credit score, Creditinfo Predictor.

CRDB Bank Plc - Past Delegate



Excellent! Incredibly knowledgeable trainer who was engaging and inspirational in his delivery. Very practical course

NMB Plc - Past Delegate



Great opportunity to learn something new, reinforce existing knowledge and establish new peer opportunities

Barclays Bank Tanzania - Past Delegate

Contact Information

Creditinfo Tanzania

4th floor Barclays House

Ohio Street,

PO Box 77030

Dar es Salaam

Tel/Fax: +255 (0) 22 212 7263

E-mail: CITinfo@creditinfo.com

www.creditinfo.co.tz
